

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,507.81	(0.3)	10.7	22.0	20.7	3.4	2.9	1.80%
MSCI Emerging Markets Index	1,086.93	(0.8)	6.2	15.6	15.1	1.7	1.7	2.67%
MSCI FM FRONTIER MARKETS	526.18	(0.3)	3.8	11.4	12.8	1.6	1.7	4.36%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	498.14	0.0	(6.2)	9.9	14.3	1.5	1.7	4.80%
Muscat Stock Exchange MSX 30 Index	4,657.26	(0.5)	3.2		12.0	1.0	0.8	#VALUE!
Tadawul All Share Index	11,729.97	2.0	(2.0)	20.3	22.2	2.4	2.3	#VALUE!
Dubai Financial Market General Index	4,012.19	0.6	(1.2)	7.9	12.0	1.2	1.1	5.92%
FTSE ADX GENERAL INDEX	9,013.07	0.7	(5.9)	18.1	21.1	2.6	2.2	2.18%
Qatar Exchange Index	9,716.94	0.2	(10.3)	10.9	14.6	1.3	1.5	4.91%
Bahrain Bourse All Share Index	2,039.95	(0.1)	3.5	8.6	11.4	0.8	0.9	8.24%
Boursa Kuwait All Share Price Return Index	7,008.90	(0.4)	2.8	18.0	20.2	1.7	1.5	3.31%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	567.72	(0.8)	7.3	17.3	16.9	1.8	1.7	2.59%
Nikkei 225	38,892.98	0.8	16.2	26.9	25.4	2.1	1.9	1.67%
S&P/ASX 200	7,736.90	(0.8)	1.9	19.6	19.1	2.3	2.2	3.78%
Hang Seng Index	17,844.89	(1.0)	4.7	10.1	11.1	1.1	1.1	4.41%
NSE Nifty 50 Index	23,455.80	(0.2)	7.9	23.5	24.7	3.8	3.4	1.22%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	172.96	(0.7)	7.7	15.6	16.5	2.1	1.9	3.27%
MSCI Emerging Markets Europe Index	130.95	(0.5)	11.6	7.6	7.0	1.2	1.0	4.15%
FTSE 100 Index	8,237.72	(0.4)	6.5	14.7	14.4	1.9	1.7	3.95%
Deutsche Boerse AG German Stock Index DAX	18,163.52	(0.5)	8.4	16.0	15.7	1.6	1.6	3.06%
CAC 40	7,628.57	(0.6)	1.1	13.3	16.6	1.9	1.8	3.26%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,381.67	(0.2)	13.4	25.4	23.0	4.7	4.0	1.38%
S&P 500 INDEX	5,464.62	(0.2)	14.6	25.6	22.8	4.9	4.1	1.33%
Dow Jones Industrial Average	39,150.33	0.0	3.9	22.4	20.3	5.0	4.6	1.86%
NASDAQ Composite Index	17,689.36	(0.2)	17.8	43.3	37.2	6.9	5.7	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	579.1	-0.7	8.1	-30%	154%
Gold Spot \$/Oz	2,325.5	0.2	12.7	-4%	121%
BRENT CRUDE FUTR Aug24	85.2	-0.1	11.8	-6%	89%
Generic 1st'OQA' Future	84.6	-0.6	10.9	-33%	358%
LME COPPER 3MO (\$)	9,682.5	-1.8	13.1	-11%	124%
SILVER SPOT \$/OZ	29.6	0.2	24.4	-8%	147%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.8	0.01	4.41	-7%	33%
Euro Spot	1.0698	0.05	-3.09	-22%	12%
British Pound Spot	1.2649	0.03	-0.64	-26%	18%
Swiss Franc Spot	0.8934	0.06	-5.82	-13%	6%
China Renminbi Spot	7.2615	-0.01	-2.22	-1%	19%
Japanese Yen Spot	159.8	0.03	-11.72	0%	60%
Australian Dollar Spot	0.6640	-0.02	-2.53	-30%	16%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	47.7095	-0.02	-35.25	-5%	567%
USD-TRY X-RATE	32.8134	0.10	-10.01	0%	1471%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.60	
Abu Dhabi	16/04/2030	4.78	
Qatar	16/04/2030	4.68	
Saudi Arabia	22/10/2030	5.07	
Kuwait	20/03/2027	5.17	
Bahrain	14/05/2030	6.39	

Bond Indices	Close	D/D	YTD
S&P MENA Sukuk TR Index	139.04	0.0%	0.9%
S&P MENA Bond TR Index	138.25	0.1%	-0.2%
S&P MENA Bond & Sukuk TR Index	138.12	0.1%	0.0%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.34	0.09
UK	-	-
EURO	3.69	(0.57)
GCC		
Oman	5.68	2.13
Saudi Arabia	6.27	0.91
Kuwait	4.31	1.50
UAE	5.29	0.36
Qatar	6.00	1.13
Bahrain	6.35	1.52

Oman Economic and Corporate News

Private deposits with commercial banks in Oman reach over OMR16bn

Muscat: The total value of private deposits with commercial banks in the Sultanate of Oman recorded an increase of 9.7 percent to reach OMR16.49 billion by the end of March 2024 compared to OMR14.62 billion during the period of 2023. The monthly statistical bulletin issued by the Central Bank of Oman (CBO) stated that the total value of these deposits was represented by term deposits amounting to OMR5.43 billion, savings deposits amounting to OMR5.44 billion while the value of demand deposits amounted to OMR4.84 billion.

[Source: Times of Oman](#)

Majlis A'Shura approves organ, tissue transplant law

Muscat – Majlis A'Shura approved draft laws on electronic transactions, and organ and tissue transplantation on Sunday. After deliberating on the draft laws, the shura – chaired by H E Khalid bin Hilal al Maawali – approved and forwarded the draft laws to the Council of Ministers.

[Source: Muscat Daily](#)

Oman sees drop in residential real estate prices

Muscat: Residential land prices in Oman led the general index of real estate prices in the Sultanate of Oman to record a decline of 2.6 percent in the first quarter of 2024, according to statistics issued by the National Centre for Statistics and Information (NCSI). The residential land price index decreased by 0.9 percent, apartment price index fell by 17.3 percent, villa price index increased by 0.8 percent while the price index for other homes decreased by 4.3 percent.

[Source: Times of Oman](#)

31 initiatives to boost Oman's health sector in 2024: OMSB

Muscat – Under the Ministry of Health, Oman Medical Specialty Board is actively advancing the health sector through 31 ongoing projects and initiatives in 2024, according to Dr Fatma Mohammed al Ajmi, President of OMSB.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Saudi Ports Authority agrees deal with Reviva for waste recycling complex in Jeddah

The Saudi Ports Authority signed a contract worth 30 million Saudi riyals (\$8 million) with Saudi-based waste management company Reviva. The Saudi Ports Authority said on Sunday it had signed a contract worth 30 million Saudi riyals (\$8 million) with Saudi-based waste management company Reviva for a recycling waste complex in the city of Jeddah.

[Source: Zawya](#)

UAE Central Bank revises inflation forecast downwards for 2024

The Central Bank of the UAE has revised the inflation forecast for the country this year to 2.3%, down from its previous projection of 2.5%. The downward revision is due to lower-than-expected increases in commodity costs, incomes and rents, the banking authority said in its latest quarterly economic review.

[Source: Zawya](#)

International Economic and Corporate News

Dollar edges higher, buoyed by monetary policy imbalance

The dollar index, which measures the currency against six others, was up 0.2% at 105.81 in New York afternoon trading. NEW YORK - The dollar edged higher against other major currencies on Friday, hitting a fresh eight-week high against the yen as data showed a strong U.S. economy and as the Federal Reserve's patient approach to interest-rate cuts stood in contrast to more dovish peers.

[Source: Zawya](#)

Apple and Meta have discussed AI partnership, WSJ reports

(Reuters) -Facebook parent Meta Platforms (NASDAQ:META) has discussed integrating Meta's generative AI model into Apple Inc (NASDAQ:AAPL)'s recently announced AI system for iPhones, the Wall Street Journal reported on Sunday. Apart from Google (NASDAQ:GOOGL) and Meta, AI startups Anthropic and Perplexity have also been in discussions with Apple to bring their generative AI to Apple Intelligence, the Journal reported, citing people familiar with the matter.

[Source: Investing](#)

Oil and Metal News

Oil prices set for second week of gains on signs of improving demand

Brent futures for August settlement were down 13 cents to \$85.58 a barrel. Crude oil futures were little changed on Friday but on course to rise for a second week amid signs of improving demand and falling oil and fuel inventories in the U.S., the world's biggest oil consumer.

[Source: Zawya](#)

Sandstorm Gold reports shareholder meeting results

VANCOUVER, Friday – Sandstorm Gold Ltd. (NYSE:SAND), a gold and silver ore mining company, disclosed the outcomes of its 2024 Annual Shareholder Meeting in a recent 6-K filing with the Securities and Exchange Commission. The filing, dated today, June 21, 2024, included details of the voting results from the meeting. As per the report, all matters presented to the shareholders were approved. However, specific details regarding the nature of the resolutions passed or the margin by which they were approved were not disclosed in the summary provided.

[Source: Investing](#)

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